



New London Town Office

BUDGET 2023

Merrimack County

Budget Overview

Proposed 2023 Total Budget

\$103,061,963

Revenue

- MCNH \$34,103,031
- Corrections \$1,800,000
- Deeds \$1,495,500
- Sheriff's Office \$1,289,437
- American Rescue Plan \$7,500,000

Expenditures

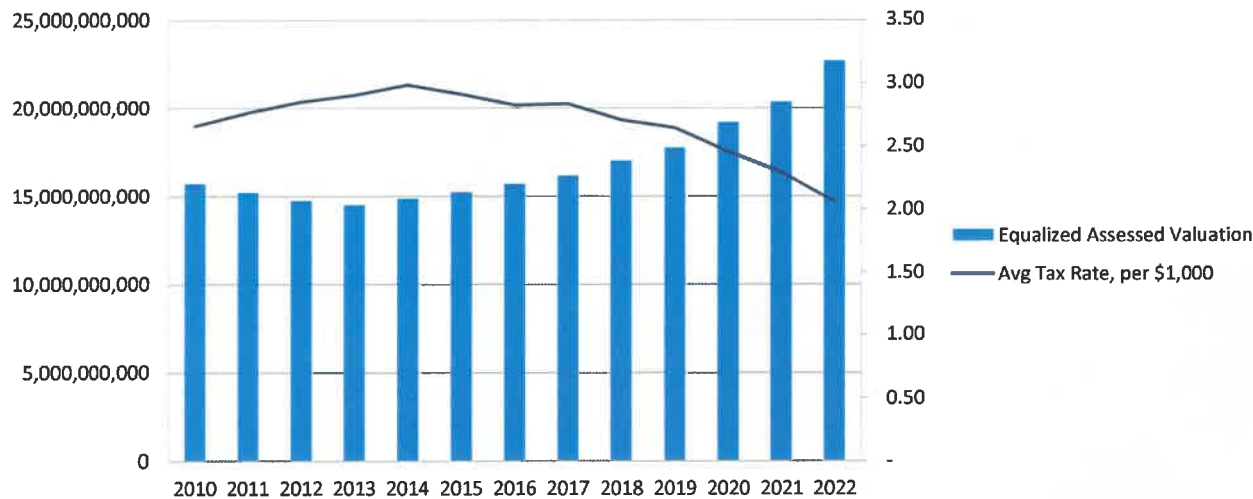
- Alternative Care and Nursing Home Care combined increase \$473,696 (3.1%)
- Personnel costs increased \$2,461,182 (6.9%)
- Benefit costs decrease \$1,863,294 (9.5%)
- (3) *Union Contracts are currently in negotiations*
 - *NCEU Supervisor*
 - *Sheriff*
 - *Nursing Home*

Merrimack County Employes:

442 Full time employees
150 Part time employees
7 Elected officials

Annual Merrimack County Equalized Assessed Valuation

Tax Rate & Valuation Change

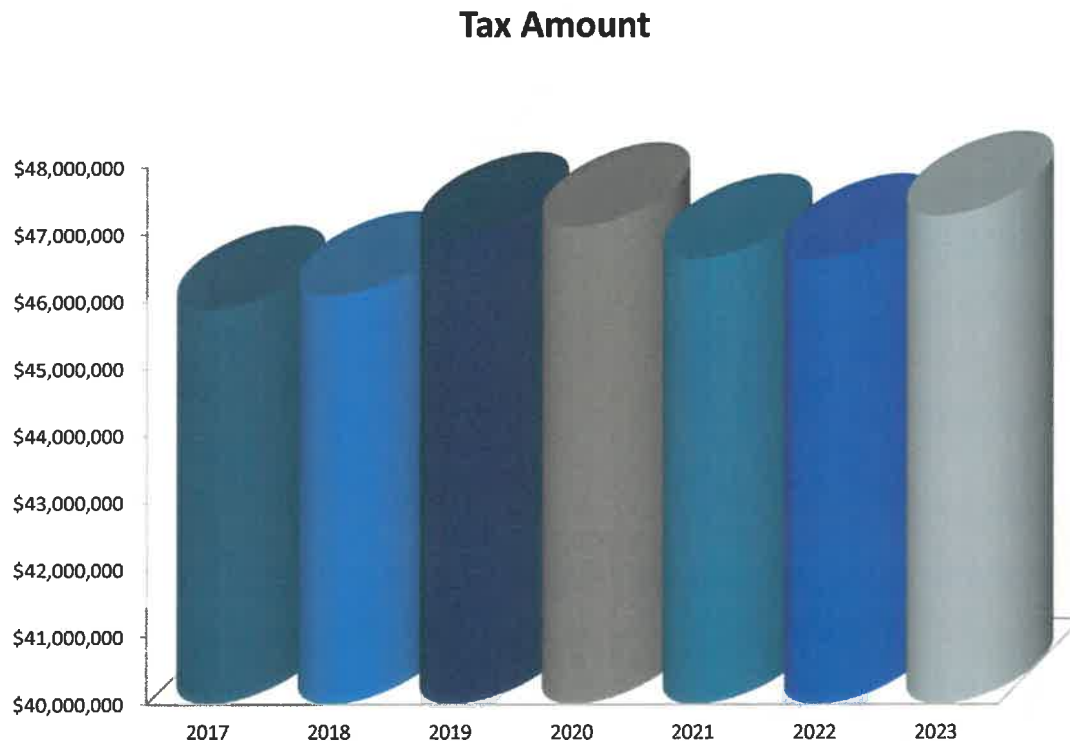


Year	Avg. Rate
2017	\$2.84
2018	\$2.71
2019	\$2.64
2020	\$2.45
2021	\$2.29
2022	\$2.05

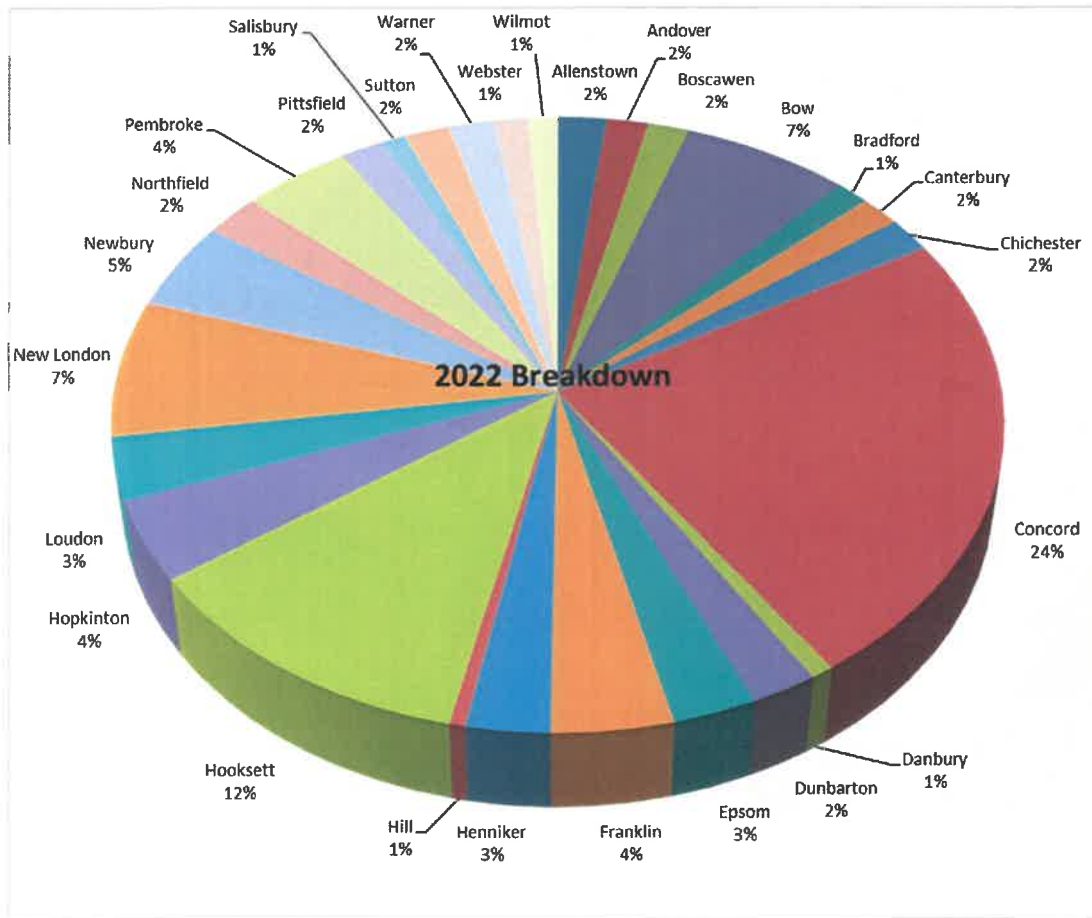
- Equalized Assessed Values are prepared by NH Department of Revenue Administration (DRA) in late summer
- DRA then apportions the County tax to cities and towns based on their percentage of equalized assessed property values of the entire County.

County Taxes by Year

Year	Amount	% Change
2017	\$45,874,397	3.31%
2018	\$46,081,142	0.45%
2019	\$46,966,012	1.92%
2020	\$47,110,883	0.31%
2021	\$46,639,774	-1.00%
2022	\$46,639,774	0.00%
2023	\$47,275,835	1.36%
Average:		0.91%



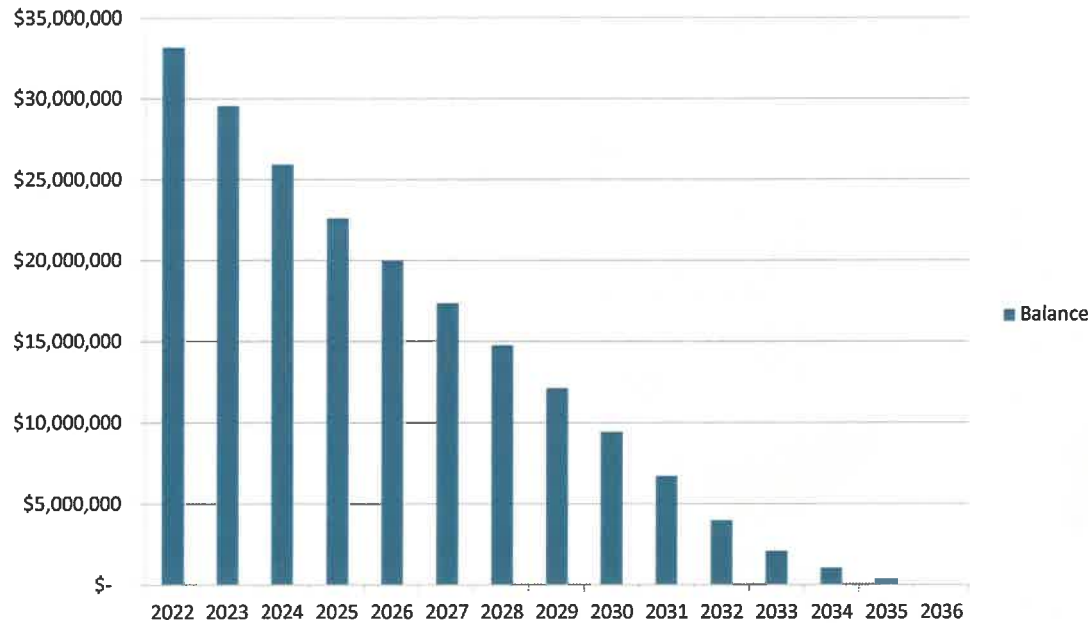
County Taxes by City and Town



City/Town	2021	2022
Allenstown	\$856,503	\$906,693
Andover	\$761,102	\$782,729
Boscawen	\$757,350	\$758,948
Bow	\$3,172,253	\$3,139,771
Bradford	\$586,139	\$619,532
Canterbury	\$750,727	\$746,966
Chichester	\$838,730	\$859,809
Concord	\$11,525,175	\$11,082,148
Danbury	\$333,775	\$344,814
Dunbarton	\$1,010,440	\$1,025,916
Epsom	\$1,222,533	\$1,289,270
Franklin	\$1,851,087	\$1,855,996
Henniker	\$1,202,023	\$1,291,520
Hill	\$253,359	\$248,100
Hooksett	\$5,448,480	\$5,442,104
Hopkinton	\$1,986,751	\$1,978,774
Loudon	\$1,642,157	\$1,541,022
New London	\$3,325,555	\$3,346,334
Newbury	\$2,233,772	\$2,166,997
Northfield	\$1,020,488	\$1,049,334
Pembroke	\$1,907,734	\$2,003,085
Pittsfield	\$794,613	\$830,778
Salisbury	\$404,231	\$439,938
Sutton	\$768,912	\$843,778
Warner	\$791,160	\$835,545
Webster	\$672,232	\$660,925
Wilmot	\$522,493	\$548,948
Total	\$46,639,774	\$46,639,774

Outstanding Bonded Debt

Long Term Debt



2023 Bond Payments include:

\$3.63M Principal
\$1.09M Interest

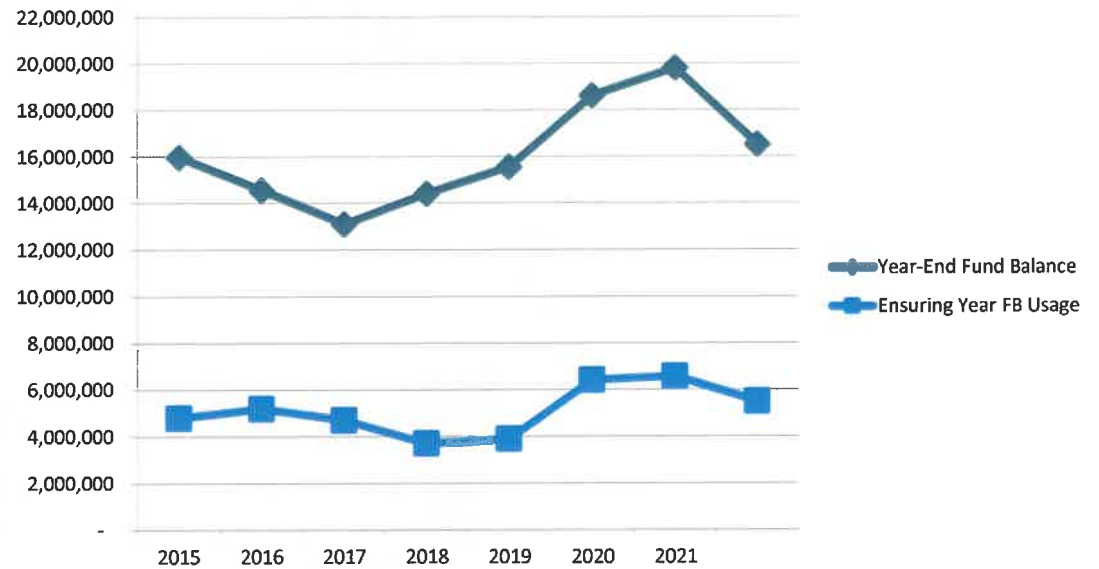
Debt Service will be paid off

- 2014 → 2024 refunding (Nursing Home)
- 2021 → 2032 refunding (Corrections & Nursing Home)
- 2035 → JCI Energy Improvements & McKenna Community Corrections bonds

Fund Balance

Change in Fund Balance by Year			
Year	Budgeted Fund Balance	Year End FB	FB% of Ensuing FY
2017	\$ 5,200,000	\$13,095,392	15.0%
2018	\$4,700,000	\$14,396,134	16.0%
2019	\$3,700,000	\$15,548,331	16.7%
2020	\$3,900,000	\$18,606,441	19.3%
2021	\$6,414,375	\$19,790,910	19.9%
2022	\$6,560,472	\$16,500,000	16.0%
2023	\$5,498,577	TBD	TBD

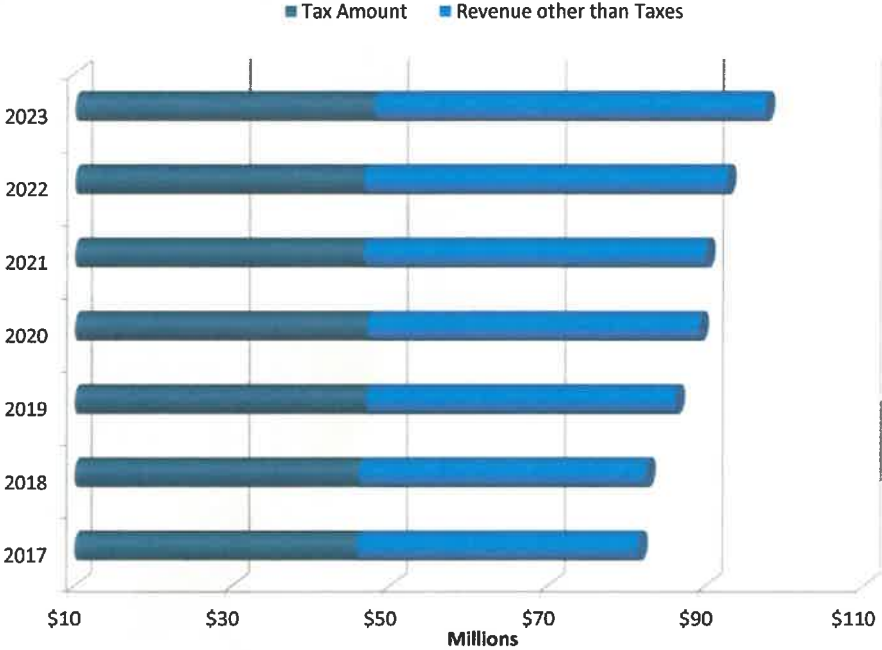
**2022 Year End FB Estimated*



- A positive fund balance means the County has more current assets than liabilities.
- The County's year end fund balance is made up primarily of cash on hand, inventory and prepaid assets.
- The County's budgeted expenditures are offset by outside sources of revenue and taxes. Fund balance is utilized to offset any revenue shortfall within the budget.

Revenue Other than Taxes

Description	2023 Budget
Federal Grants	\$ 8,156,470
Other Grants including State of NH	\$ 911,830
Charges For Services	\$ 40,161,168
Interest on Investments	\$ 250,000
Escheats, Donations, Miscellaneous	\$ 294,000
Use of Fund Balance, Gen Fund + CIP	\$ 6,012,660
Total Revenue Other than Taxes	\$ 55,786,128

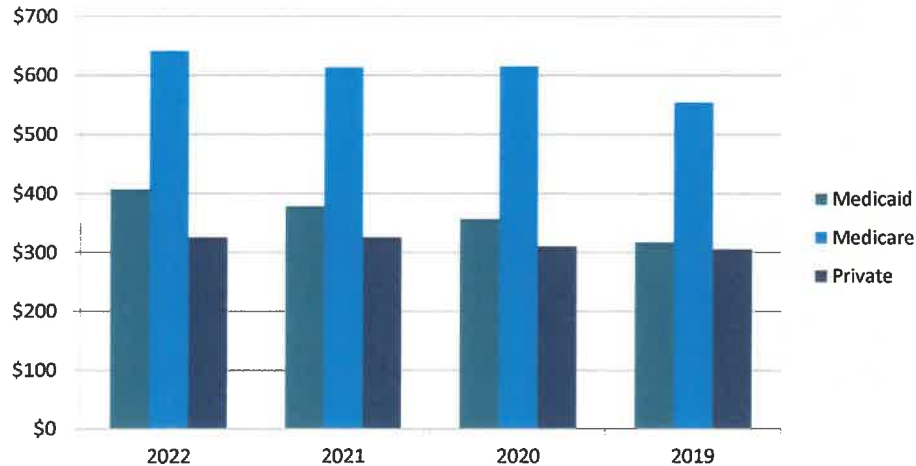


Nursing Home Statistics

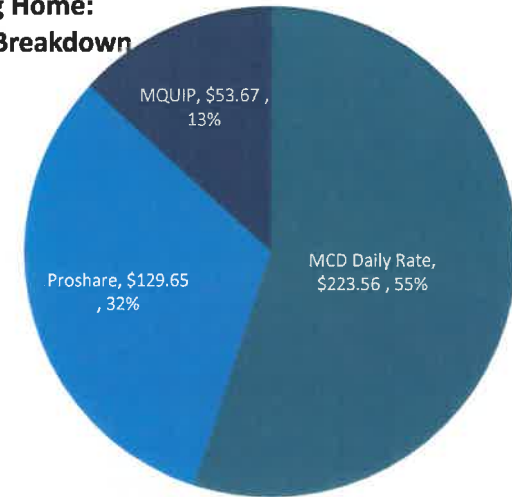
Year	Total Expenses	Avg. Census	Avg. Daily Cost
2022	35,374,360	188.8	513.33
2021	33,819,525	195.8	473.22
2020	36,710,652	253.6	395.51
2019	36,124,537	277.8	356.27

Capacity = 290 beds

Daily Rate by Payor



Nursing Home: Medicaid Breakdown



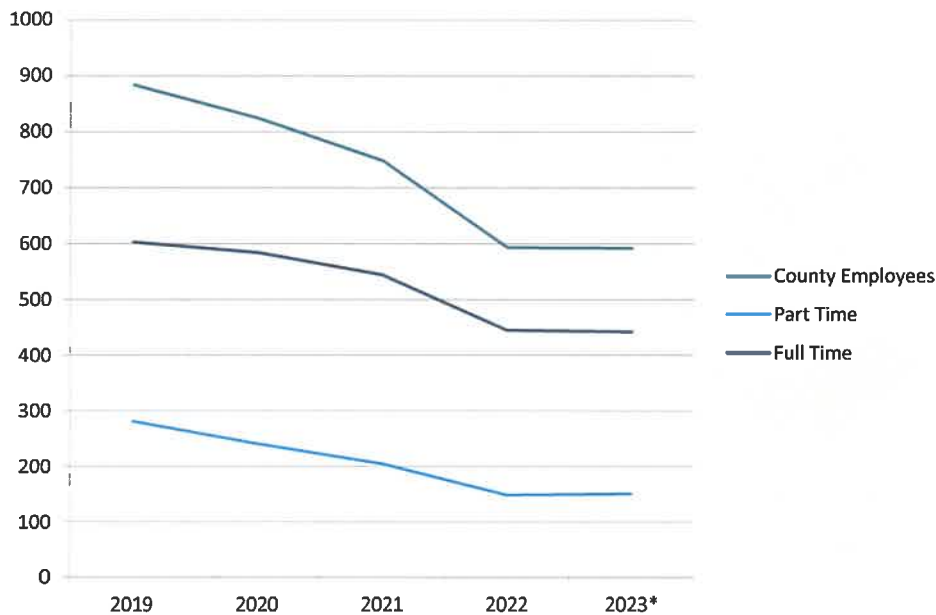
\$406.33 aggregated daily revenue from Medicaid (MCD) residents can be broken down into (3) segments;

- The Daily Rate
 - Amount received from MCD + Resident
- NFQA Revenue (Nursing Facility Quality Assessment)
 - 5.5% bed tax redistributed to facilities with MCD residents quarterly
- Proportionate Share (Proshare)
 - Annual payment split with the state to fill the Medicaid revenue to cost gap

County Employees

Year	County Employees	Part Time	Full Time
2023*	592	150	442
2022	593	148	445
2021	748	204	544
2020	824	240	584
2019	884	281	603

County Employment



Vacancies have continued to be a top issue with the county. The Nursing Department and Corrections Department have the highest level of vacancies.

- **Nursing**
 - 106 FTEs Currently Staffed
 - 232 FTEs Budgeted (Full Employment)
 - 83.5 Budgeted at \$1 for 2023
- **Corrections**
 - 99 FTEs Currently Staffed
 - 146 FTEs Budgeted (Full Employment)
 - 29 Budgeted at \$1 for 2023

Adjustments with CBA Approvals

EXPENDITURES

Account	Description	Current Request	Change	New Amount
01084211-100	Personnel Sheriff	\$ 1,418,622	\$ 76,941	\$ 1,495,563
01084211-204	W/C Sheriff	32,069	1,622	33,691
01084211-210	FICA Sheriff	34,556	1,116	35,672
01084211-211	Retirement Sheriff	334,549	16,000	350,549
01084212-100	Personnel Court Sec	786,000	5,896	791,896
01084212-204	W/C Court Sec	19,202	147	19,349
01084212-210	FICA Court Sec	60,251	451	60,702
01084212-211	Retirement Court Sec	31,118	798	31,916
01084214-100	Personnel Dispatch	601,339	47,830	649,169
01084214-204	W/C Dispatch	1,391	115	1,506
01084214-210	FICA Dispatch	47,673	3,659	51,332
01084214-211	Retirement Dispatch	75,595	5,824	81,419
01104230-100	Personnel Corrections	7,224,473	28,280	7,252,753
01104230-204	W/C Corrections	165,862	704	166,566
01104230-210	FICA Corrections	189,713	410	190,123
01104230-211	Retirement Corrections	2,166,608	9,214	2,175,822
01904915-670	Operating Xfer Out to Cap Res	500,000	(199,007)	300,993
Total adjustments to Expenditures		\$	-	

Sheriff contract totals for 2023:
\$160,399

Corrections Management
contract totals for 2023:
\$38,608

Total to be offset: \$199,007

-Offset by budgeted transfer to
Capital Improvement Fund
reduced

Final Budget Adjustments

REVENUE

Account	Description	Current Request	Change	New Amount
01023502-070	Interest	\$ (200,000)	\$ (50,000)	\$ (250,000)
01133359-070	State Bill Adjustment Revenue	\$ (225,000)	\$ (600,000)	\$ (825,000)
01163111-070	County Tax Revenue	\$ (47,925,835)	650,000	\$ (47,275,835)
01163999-070	Use Of Fund Balance	\$ (5,498,577)		\$ (5,498,577)

NHPDIP account has created higher than expected returns; \$50,000 added to revenue.

Enhanced FMAP, Federal Medical Assistance Percentage, expected in full for one more quarter; \$600,000 added to revenue

Revenue increases lowers Taxes by \$650,000. This brings the tax increase down to 1.36%.

